

# JAYANT INFRATECH PRIVATE LIMITED

Regd. Office: "Mangal Smriti" Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001  
CIN: U35202CT2003PTC015940, Email Id: jiplbsp@gmail.com, Ph no: 9425219230

## DIRECTORS' REPORT TO THE MEMBERS

Dear Members,

Your directors have pleasure in presenting the 18<sup>th</sup> Annual Report on the business and operations of the company for the year ended on 31<sup>st</sup> March, 2021 together with audited financial statements and the report of the directors and the auditors thereon.

### 1. FINANCIAL RESULTS:

During the year under review, performance of the company is as under:

(Amount in ₹)

<u>PARTICULARS</u>	31/03/2021	31/03/2020
Revenue from Operations	35,18,05,883	33,86,85,027
Other Income	32,80,835	29,88,289
<b>Total Revenue</b>	<b>35,50,86,718</b>	<b>34,16,73,316</b>
Finance Cost	43,58,690	46,11,163
Depreciation & Amortization	15,74,459	17,49,845
<b>Earnings before Tax</b>	<b>1,87,09,467</b>	<b>1,78,31,456</b>
Current Tax	48,72,535	45,00,000
Deferred Tax	(51,036)	(1,21,186)
<b>Net Profit After Tax</b>	<b>1,38,87,968</b>	<b>1,34,52,642</b>

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## 2. STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK:

During the year under review, the company has made Revenue from Operations of ₹ 35,18,05,883/- and Net Profit after Tax of ₹ 1,38,87,968/-. The Board of Directors of your Company is optimistic about the future prospects of the Company. Your directors are of the view that the progressive growth of the company will continue in the subsequent financial year and are hopeful for the bright future prospects. The financial result as reflected in the statement of profit and loss account of the company is self-explanatory.

## 3. CHANGES IN NATURE OF BUSINESS:

There is no change in the nature of business, as carried on by the company.

## 4. DIVIDEND:

In view of growth plans, your directors do not recommend any dividend for the Financial Year under review.

## 5. TRANSFER TO RESERVES

The Company has not transferred any amount to reserves.

## 6. ALLOTMENT:

During the year, the company has allotted following equity shares on Right Basis:

1. 33074 Equity Shares of ₹ 10/- each, at a Premium of ₹ 42.91/- on 01<sup>st</sup> August, 2020.
2. 4725 Equity Shares of ₹ 10/- each, at a Premium of ₹ 42.91/- on 01<sup>st</sup> September, 2020.
3. 6615 Equity Shares of ₹ 10/- each, at a Premium of ₹ 42.91/- on 03<sup>rd</sup> October, 2020.
4. 945 Equity Shares of ₹ 10/- each, at a Premium of ₹ 42.91/- on 20<sup>th</sup> November, 2020.
5. 40,650 Equity Shares of ₹ 10/- each, at a Premium of ₹ 51.50/- on 30<sup>th</sup> January, 2021.

After these Allotments, the Paid Up Share Capital of the company has been increased from ₹ 2,09,46,300/- to ₹ 2,18,06,390/-.

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After the closure of the financial year, the company has made following allotment of equity shares on a Right basis:

- a. 49703 Equity Shares of ₹ 10/- each, at a Premium of ₹ 61/- on 17<sup>th</sup> June, 2021.
- b. 39430 Equity Shares of ₹ 10/- each, at a Premium of ₹ 61/- on 03<sup>rd</sup> July, 2021.

Thereafter, the Paid Up Share Capital of the company has been increased from ₹ 2,18,06,390/-to ₹ 2,26,97,720/-.

**7. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the Financial year i.e. 31<sup>st</sup> March, 2021, to which the Financial Statements relate and the date of the report, if any, disclosed in separate respective head.

**8. WEB LINK OF ANNUAL RETURN:**

The Company does not have any website. Therefore, there is no need to publish Annual Return.

**9. DIRECTORS:**

Shri Kantilal Jobanputra (DIN: 00188699), Shri Nilesh Jobanputra (DIN: 00188698), Shri Dinesh Kumar Jobanputra (DIN: 00288846), Shri Rishi Jashwantra Karia (DIN: 00288912), Shri Narendra Kumar Jobanputra (DIN: 00290065) and Shri Mahendra Kumar Kakkad (DIN: 01537255), the directors of the company retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

**10. MEETINGS OF THE BOARD:**

During the year under review, 17 (Seventeen) Board Meetings were held and details are given as under:

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S.No.	DATE	NO. OF DIRECTORS PRESENT	S.No.	DATE	NO. OF DIRECTORS PRESENT
1.	06/05/2020	6	10.	03/10/2020	6
2.	05/06/2020	6	11.	02/11/2020	6
3.	20/06/2020	6	12.	06/11/2020	6
4.	24/06/2020	6	13.	20/11/2020	6
5.	04/07/2020	6	14.	05/12/2020	6
6.	01/08/2020	6	15.	08/01/2021	6
7.	10/08/2020	6	16.	30/01/2021	6
8.	24/08/2020	6	17.	15/03/2021	6
9.	01/09/2020	6			

**11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The details loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 have been disclosed in the Financial Statement.

**12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The particulars of every contracts or arrangements or any transactions entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013,(if any), were at Arm's Length Price and were in the Ordinary Course of business and details given in Notes to Accounts in financial Statement.

**13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

**13.1 Conservation of Energy:**

a. The steps taken or impact on conservation of energy:-

The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.

b. The steps taken by the company for utilizing alternate sources of energy:-

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The Company has used alternate source of energy, whenever and to the extent possible

- c. The capital investment on energy conservation equipments:- NIL

### 13.2 Technology Absorption:

- a. The effort made towards technology absorption:-  
No specific activities have been done by the Company.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution:-

No specific activity has been done by the Company

- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:- NA
- d. The expenditure incurred on Research & Development:- NIL

### 13.3 Foreign Exchange Earnings and Outgo:

There was no Foreign Exchange earnings and outgo during the financial year as required by the Companies (Accounts) Rules, 2014.

### 14. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

Your Company does not have any Subsidiary, Joint Venture or Associate company.

### 15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators/Courts/Tribunals impacting the going concern status of the Company and its future operations.

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**16. RISK MANAGEMENT POLICY**

With regard to risk management policy, the risk pertaining to business of the Company is discussed by the board of Directors at the Board Meetings on the regular basis. Further, the company need not required to formulate any specified risk management policy.

**17. DEPOSITS:**

During the year, Company has not accepted or renewed any deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under hence information regarding outstanding deposits is not required.

**18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Internal Financial Controls with reference to financial statements were adequate and operated effectively.

**19. DETAIL OF FRAUD REPORTED BY AUDITORS:**

There is no fraud reported by the auditors of the company.

**20. MAINTENANCE OF COST RECORDS:**

The Maintenance of cost records as specified by the central government under sub-section (1) of section 148 of the companies act, 2013, is not applicable to company and accordingly, no such accounts and records are made and maintained by the company.

**21. PARTICULARS OF EMPLOYEES:**

The information pursuant to Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the company as no employee is in receipt of remuneration exceeding RS. 8,50,000/- per month or Rs. 1,02,00,000/- per annum.

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## **22. DIRECTORS RESPONSIBILITY STATEMENT:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state –

- a) That in the preparation of Annual Accounts, the mandatory Accounting Standards have been followed along with proper explanation relating to material departures.
- b) That proper Accounting policies have been selected and applied consistently; and, the judgments and estimates that are made are reasonable and prudent so as give a true and fair view of the state of affairs of the company as on 31<sup>st</sup> March, 2021 and of the Profit of the Company for that period.
- c) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the Companies Act, 2013, for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) That the Annual Accounts have been prepared on a going concern basis.
- e) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **23. DECLARATION BY INDEPENDENT DIRECTORS:**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence, no Declaration has been obtained.

## **24. PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN & WORKPLACE :**

The Company has zero tolerance for sexual harassment at workplace and the board has duly taken care on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under and they responsible to inquire into complaints (if any) of sexual harassment and take appropriate action.

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There aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2020-2021.

**25. AUDITOR'S REPORT:**

The Note as specified by the auditors in their audit reports are self explanatory in the notes on account.

**26. AUDITORS:**

Pursuant to provision of section 139 of the Companies Act 2013 and Rules framed there under M/s Natwar Vinod & Co., Chartered Accountants, Bilaspur (Firm Registration No.: 007700C), were appointed as the Statutory Auditors of the company from the conclusion of 16<sup>th</sup> (Sixteenth) Annual General Meeting were held on 30<sup>th</sup> September, 2019 till the conclusion of the 21<sup>st</sup> (Twenty First) Annual General Meeting for the period of five consecutive years.

**27. APPOINTMENT OF PRACTISING COMPANY SECRETARY:**

The board proposed to re-appoint M/s Agrawal & Agrawal, Company Secretaries, Raipur, for Signing Annual Return and/or issue Certificate in Form MGT-8 (if required) as per Section 92 of the Companies Act, 2013, for the Financial Year 2021-2022 and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

**28. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

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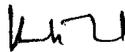
**29. COMPANY RELATIONS:**

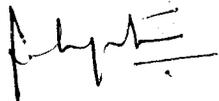
The company has maintained good industrial relations on all fronts. Your directors wish to place on record their appreciation for the honest and efficient services rendered by the employees of the company.

**30. ACKNOWLEDGEMENTS:**

Your directors wish to place on record their appreciation for the invaluable support and co-operation received from the auditors, bankers, customers, shareholders and staff of the company.

**On behalf of the Board of Directors**

X   
Kantilal Jobanputra  
(Director)  
(DIN: 00188699)

XX   
Nilesh Jobanputra  
(Director)  
(DIN: 00188698)

Date: 04.11.2021

Place: Bilaspur

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**CONFIDENTIAL**

**AUDIT REPORT**

**FOR**

**FINANCIAL YEAR 2020-2021**

**OF**

**JAYANT INFRATECH PRIVATE LIMITED.  
"MANGAL SMRITI",BAJPAI GROUND, TILAK NAGAR  
P.O/DISTT. BILASPUR (C.G.)**

**AUDITORS**

**M/S NATWAR VINOD & CO**

**CHARTERED ACCOUNTANTS**

**KRITI, RAJENDRA NAGAR CHOWK,**

**LINK ROAD**

**BILASPUR (C.G)**

**PH. NO.07752 - 404691, 98261-66631**

# NATWAR VINOD & CO.

CHARTERED ACCOUNTANTS  
Kriti, Rajendra Nagar,  
Link Road, **Bilaspur (CG) - 495001**  
**Ph. No. 07752-412696**  
**Mob. No. 98261-66631**

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
**JAYANT INFRATECH PRIVATE LIMITED**  
**MANGAL SMRITI, BAJPAI GROUND**  
**TILK NAGAR**  
**BILASPUR (C.G.)**

### Report on the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **JAYANT INFRATECH PRIVATE LIMITED** ('the Company'), which comprise the balance sheet as at 31 March 2021, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of



the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Emphasis of Matter**

The Company has evaluated impact of COVID-19 on its business operations and based on its review there is no significant impact on its financial statements. (We draw attention to the Note No. 4.19 to the standalone financial statements)

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - ii. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - iii. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - iv. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies



(Accounts) Rules, 2014;

- v. On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company; and
- vii. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - a) The Company does not have any of pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise,
  - c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

Place: Bilaspur  
Date: 04/11/2021

For, Natwar Vinod & Co.  
Chartered Accountants  
Firm Registration No. 007700C



(V.K.Mittal)  
Partner  
M. No. 074285

**NATWAR VINOD & CO.**

CHARTERED ACCOUNTANTS

Kriti, Rajendra Nagar,  
Link Road, **Bilaspur (CG) - 495001**  
Ph. No. **07752-412696**

**Annexure - A to the Independent Auditors' Report**

*Referred to "Report on Other Legal and Regulatory Requirements" section of our Report of even date*

*Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanation given to us and the books of accounts and other records examine by us in the normal course of audit, we report that:*

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- (b) As per information and explanation given to us, the fixed assets have been physically verified by the management during the year, in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the Immovable Properties are held in the name of the company.
- ii. According to the information and explanations given to us, inventories have been physically verified by the management at regular intervals during the year which are reasonable to size & nature of the company. There was no material discrepancies noticed.
- iii. The company has not granted any loans, secured or unsecured during the year to Companies, Firms or other Parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause iii(a) to iii(c) of paragraph 3 of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided guarantees, securities or has not made any fresh investments to the parties covered under section 185 and 186 of the Companies Act, 2013, hence this clause is not applicable to the company.
- v. The Company has not accepted any deposits from the public. Hence, this clause of order is not applicable to the company.



- vi. The Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the 2013 Act for any of the services rendered by the Company. Accordingly, the provisions of clause vi of paragraph 3 of the Order are not applicable to the Company.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, GST and other material statutory dues, as applicable, with the appropriate authorities in India.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Wealth Tax, Service Tax, Sales Tax, Customs Duty, Excise Duty & GST which have not been deposited on account of any disputes.
- viii. Based on our audit procedures and on the basis of information and explanations given by the management, the Company has taken loans from banks/ Financial Institutions during the year and has not defaulted in repayment of dues to banks/ Financial Institutions during the year.
- ix. The Company has taken loan from banks during the year and the amount have been used for the purpose for which the funds were raised.
- x. During the course of our examination of the books of accounts and records of the Company carried out in accordance with generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year nor have been informed of such case by the management.
- xi. The company is a Private Limited Company, hence this clause of paragraph 3 of the order is not applicable to the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made private placement of shares during the year, and has complied the requirement of section 42 The Companies Act, 2013. The amount raised have been used for the purpose for which the funds were raised.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.



- xvi. In our opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company

**Place: Bilaspur**  
**Date: 04/11/2021**

**For, Natwar Vinod & Co.**  
**Chartered Accountants**  
**Firm Registration No. 007700C**



**(V.K.Mittal)**  
**Partner**  
**M. No. 074285**

**JAYANT INFRATECH PRIVATE LIMITED, BILASPUR (C.G.)****CIN:U35202CT2003PTC015940****BALANCE SHEET AS AT 31.03.2021***(Amount in Rupees)*

Particulars	Notes	As at the year ended March 31,	
		2021	2020
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2.1	2,18,06,390	2,09,46,300
(b) Reserves and Surplus	2.2	12,24,53,184	10,45,25,386
		<b>14,42,59,574</b>	<b>12,54,71,686</b>
<b>(2) Non- Current Liabilities</b>			
(a) Long Term Borrowings	2.3	59,66,524	9,51,305
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	2.4	6,01,56,710	4,76,81,436
(b) Trade Payables	2.5	4,62,70,678	3,80,51,394
(c) Other Current liabilities	2.6	3,18,57,904	1,79,25,579
		<b>14,42,51,816</b>	<b>10,46,09,714</b>
<b>TOTAL</b>		<b>28,85,11,390</b>	<b>23,00,81,400</b>
<b>II ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a)Property Plant and Equipment			
(i) Tangible assets	2.7	1,01,64,386	78,09,786
(b) Non Current Investment	2.8	3,69,58,231	3,13,41,238
(b) Deffered Tax Asset (Net)	2.9	6,77,628	6,26,592
(c) Long term loans & advances	2.10	9,62,67,622	8,54,35,394
		<b>14,40,67,867</b>	<b>12,52,13,010</b>
<b>(2)Current Assets</b>			
(a)Inventories	2.11	3,64,25,805	3,44,23,932
(b)Trade receivables	2.12	2,36,28,956	1,58,79,178
(c)Cash & Cash Equivalents	2.13	5,37,50,122	3,60,65,670
(d)Short-term loans and advances	2.14	2,41,90,082	1,44,73,165
(e)Other current assets	2.15	64,48,558	40,26,445
		<b>14,44,43,523</b>	<b>10,48,68,390</b>
<b>TOTAL</b>		<b>28,85,11,390</b>	<b>23,00,81,400</b>

Significant accounting policies &amp; notes on accounts 2,3 &amp; 4

The accompanying notes are an integral part of the financial statements

As per our report of even date

For, Natwar Vinod &amp; Co.

Chartered Accountants

Firm Reg No- 007700C

(V.K.Mittal)

Partner

M.No. 074285

Bilaspur

Date:04.11.2021

For and on behalf of the Board of Directors

Nilesh Ku. Jobanputra

Director

DIN:00188698

Bilaspur

Date:04.11.2021

Kantilal Jobanputra

Director

DIN: 00188699

Bilaspur

Date:04.11.2021

**JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)**  
**CIN:U35202CT2003PTC015940**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31.03.2021**

<i>(Amount in Rupees)</i>			
<i>For the year ended on March 31,</i>			
Particulars	Notes	2021	2020
<b>INCOME</b>			
I Revenue From Operations	3.1	35,18,05,883	33,86,85,027
II Other Income	3.2	32,80,835	29,88,289
<b>III Total Revenue</b>		<b>35,50,86,718</b>	<b>34,16,73,316</b>
<b>IV EXPENSES</b>			
Purchase of Stock in Trade	3.3	23,12,60,360	15,08,19,596
Change in inventories of finished good			
Work in progress and Stock-in-Trade	3.4	(20,01,873)	87,15,953
Employee Benefit Expenses	3.5	1,53,85,022	1,56,15,745
Finance Costs	3.6	43,58,690	46,11,163
Other Expenses	3.7	8,58,00,593	14,23,29,558
Depreciation and Amortization Expenses	2.7	15,74,459	17,49,845
<b>Total Expenses</b>		<b>33,63,77,251</b>	<b>32,38,41,860</b>
<b>V. Profit Before Exceptional Items, Extraordinary Items and Tax</b>		<b>1,87,09,467</b>	<b>1,78,31,456</b>
<b>VI. Exceptional Items</b>		-	-
<b>VII. Profit Before Extraordinary Items and Tax</b>		<b>1,87,09,467</b>	<b>1,78,31,456</b>
<b>VIII. Extraordinary Items</b>		-	-
<b>IX. Profit Before tax(VII-VIII)</b>		-	-
<b>(X) Tax Expenses:</b>			
(1) Current tax		47,00,000	45,00,000
(2) Old Income Tax (F.Y. 19-20)		1,72,535	
(3) Deferred tax (Liability/Assets)		(51,036)	(1,21,186)
<b>(XI) Profit / (Loss) for the Period from Continuing</b>		<b>1,38,87,968</b>	<b>1,34,52,642</b>
(XII) Profit/(Loss) from Discontinuing Operations Before Tax		-	-
(XIII) Tax Expenses of Discontinuing Operations		-	-
<b>(XIV) Profit/(Loss) from Discontinuing Operations</b>		-	-
<b>After Tax</b>		-	-
<b>(XV) Profit / (Loss) for the Period</b>		<b>1,38,87,968</b>	<b>1,34,52,642</b>
<b>(XVI) Earning per equity share :</b>			
Basic & Diluted	3.8	6.52	6.42
	2,3 and 4		
Significant accounting policies & notes on accounts The accompanying notes are an integral part of the financial statements			

As per our report of even date

For, Natwar Vinod & Co.

Chartered Accountants

Firm Reg No. 007700C

(V.K.Mittal)

Partner

M.No. 074285

Bilaspur

Date:04.11.2021

For and on behalf of the Board of Directors

Nilesh Ku. Jobanputra

Director

DIN:00188698

Bilaspur

Date:04.11.2021

Kantilal Jobanputra

Director

DIN: 00188699

Bilaspur

Date:04.11.2021

**JAYANT INFRATECH PRIVATE LIMITED**  
**CIN: U35202CT2003PTC015940**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**  
**[AS PER AS-3]**

A CASH FLOW FROM OPERATING ACTIVITIES	Year Ended 31st March, 2021		Year Ended 31st March, 2020	
	Amount `	Amount `	Amount `	Amount `
Net Profit After Tax		1,38,87,968		1,34,52,642
Adjustments for:				
Depreciation	15,74,459		17,49,845	
Deferred Tax Liability/Assets	(51,036)		(1,21,186)	
Profit on Sale of Car	(19,164)		(2,317)	
Interest received	(28,35,866)		(26,59,825)	
Interest & Finance Charges	43,58,690		45,94,904	
		30,27,083		35,61,421
<b>Operating Profit before Working Capital Changes</b>		<b>1,69,15,051</b>		<b>1,70,14,063</b>
Adjustments for:				
Decrease/(Increase) in Current Assets	(2,18,90,681)		94,82,968	
Increase/(Decrease) in Current Liabilities	3,44,81,832	1,25,91,151	68,99,859	1,63,82,827
<b>Cash generated from operations</b>		<b>2,95,06,202</b>		<b>3,33,96,890</b>
Income Tax paid				-
<b>Net Cash flow from Operating activities</b>		<b>2,95,06,202</b>		<b>3,33,96,890</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property Plant and Equipment	(39,85,345)		(25,11,293)	
Sale of f Property Plant and Equipment	75,450		30,000	
Purchase/Sale of Non Current Investments	(56,16,993)		(27,51,292)	
Increase in Long Term Loans & Advances	(1,08,32,228)		(1,99,56,412)	
Interest Received	28,35,866		26,59,825	
<b>Net Cash used in Investing activities</b>		<b>(1,75,23,250)</b>		<b>(2,25,29,172)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Issue of Share Capital	48,99,920		-	
Proceeds/Repayment of Long term Borrowings	50,15,219		(15,87,690)	
Interest paid	(43,58,690)		(45,94,904)	
<b>Net Cash used in financing activities</b>		<b>55,56,449</b>		<b>(61,82,594)</b>
<b>Net increase in cash &amp; Cash Equivalents During the Year (A+B+C)</b>		<b>1,75,39,401</b>		<b>46,85,124</b>
Add:-Cash and Cash equivalents as at 01.04.20		3,62,10,721		3,15,25,597
Cash and Cash equivalents as at 31.03.21		5,37,50,122		3,62,10,721

AS PER OUR REPORT ATTACHED

FOR, NATWAR VINOD & CO.  
 CHARTERED ACCOUNTANTS  
 FIRM REG. NO: 007700 C

(V.K.Mittal)  
 Partner  
 M.No. 074285  
 Bilaspur  
 Date: 04.11.2021



FOR & ON BEHALF OF THE BOARD

Nilesh Ku. Jobanputra  
 Director  
 DIN: 00188698  
 Bilaspur  
 Date: 04.11.2021

Kantilal Jobanputra  
 Director  
 DIN: 00188699  
 Bilaspur  
 Date: 04.11.2021

## JAYANT INFRATECH PRIVATE LIMITED, BILASPUR (C.G.)

### 2 NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31st, 2021:

#### 2.1 Share Capital:

(Amount in Rupees)

Particulars	As at March 31,	
	2021	2020
<u>Authorised Share Capital</u> 5000000 (5000000) Equity shares of face value of ₹ Rs.10/- each	5,00,00,000	5,00,00,000
<u>Issued, subscribed &amp; fully paid up shares</u> 2180639 (2094630) Equity shares of face value of ₹ Rs.10/- each	2,18,06,390	2,09,46,300
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>2,18,06,390</b>	<b>2,09,46,300</b>

(i) The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

#### (ii) Details of shareholder/s holding more than 5% shares is set out below:

Name of the Share Holder	As at March 31,			
	2021		2020	
	No. of Shares	% of holding	No. of Shares	% of holding
Jayant Business & Finvest Pvt Ltd	5,01,370	23.00%	5,01,370	23.94%
Nilesh Jobanputra (HUF)	2,23,139	10.23%	2,23,139	10.65%
Jai Jobanputra, Bilaspur	1,58,214	7.26%	1,57,269	7.51%
Daksha Jorabputra	1,27,996	5.87%	1,27,524	6.09%
Jasmine Jobanputra	1,44,581	6.63%	1,44,581	6.90%
Kantilal Jobanputra	1,43,585	6.58%	1,43,113	6.83%
Kantilal Jobanputra (HUF)	1,28,666	5.90%	1,28,666	6.14%
Nilesh Jobanputra	1,32,962	6.10%	1,28,237	6.12%

#### (iii) Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Particulars	As at March 31,			
	2021		2020	
	No. of Shares	Amount	No. of Shares	Amount
Shares at the Beginning of the Year	20,94,630	2,09,46,300	20,94,630	2,09,46,300
Add: Shares issued	86,009	8,60,090	-	-
<b>Shares at the end of the year</b>	<b>21,80,639</b>	<b>2,18,06,390</b>	<b>20,94,630</b>	<b>2,09,46,300</b>



## **JAYANT INFRATECH PRIVATE LIMITED**

### **2.2 Reserves & Surplus:**

(Amount in Rupees)

Particulars	As at March 31,	
	2021	2020
<b>Securities Premium</b>		
Balance as per the last financial statement	5,56,34,200	5,56,34,200
Additions during the year	40,39,830	-
Closing Balance	5,96,74,030	5,56,34,200
<b>Surplus/(Deficit) in the Statement of Profit &amp; Loss</b>		
Profit (Loss) - Opening Balance	4,88,91,186	3,54,38,544
Add: Net Profit after tax transferred from Statement of Profit and Loss	1,38,87,968	1,34,52,642
Profit (Loss) - Closing Balance	6,27,79,154	4,88,91,186
<b>Total Reserves &amp; Surplus</b>	<b>12,24,53,184</b>	<b>10,45,25,386</b>

### **2.3 Long Term Borrowings:**

(Amount in Rupees)

Particulars	As at March 31,	
	2021	2020
<b>Secured</b>		
From Bank	59,66,524	9,51,305
	<b>59,66,524</b>	<b>9,51,305</b>

#### **Nature of Security & terms of repayment for Long Term secured borrowing :**

<b>Nature of Security</b>	<b>Term of Repayment</b>
(i) Term loan from Bank of Baroda amounting to ₹307912 (₹ 180000 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 84 installments commenced from August 2015, Last installment due on July 2022. Rate of interest BR + 0.25% p.a. i.e. 10.15% p.a.
(ii) Term loan from HDFC BANK amounting to ₹ 0.00 (₹ 0.00 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 60 installments commenced from February 2020, Last installment due on February 2024, but Prepaid.
(iii) Term loan from Bank of Baroda amounting to ₹5400000 (₹ 1500000 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 36 Installments commencing from June 2021, Last installment due on May 2024.
(iv) Term loan from Bank of Baroda amounting to ₹2022063 (₹ 250118 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 84 Installments commenced from December 2020, Last installment due on November 2027.
(v) Term loan from Bank of Baroda amounting to ₹2166667 (₹ 2000000 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 18 Installments commenced from November 2020, Last installment due on April 2022.

## **JAYANT INFRATECH PRIVATE LIMITED**

### **2.4 Short Term Borrowings:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31,</b>	
	<b>2021</b>	<b>2020</b>
<b><u>Loan repayable on demand</u></b>		
<b>Secured</b>	6,01,56,710	4,76,81,436
Working Capital Loans from Bank of Barodra and ICICI Bank (Working capital loan secured by hypothication charge of all the current assets of the company including Raw Materials, Work-In-Process Finished Goods & Sundry Debtors & extention of equitable mortgage on land in the name of Shri Bhupendra Jobanputra and Smt. Daksha Jobanputra and personal guarantee of Directors.)		
<b>Total Short Term Borrowings</b>	<b>6,01,56,710</b>	<b>4,76,81,436</b>

### **2.5 Trade Payables:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31,</b>	
	<b>2021</b>	<b>2020</b>
(i) Sundry Creditors		
:- Related Parties	1,35,54,767	78,86,772
:- Others	3,27,15,911	3,01,64,622
<b>Total Trade Payables</b>	<b>4,62,70,678</b>	<b>3,80,51,394</b>



## **JAYANT INFRATECH PRIVATE LIMITED**

### **2.6 Other current Liabilities:**

*(Amount in Rupees)*

Particulars	As at March 31,	
	2021	2020
(i) Current Maturity of Long Term Debt	39,30,118	4,75,889
(ii) Advance from Customers	2,47,12,992	1,24,47,421
(iii) <u>Statutory Payables</u>		
TDS/TCS	4,60,887	1,16,582
ESIC Payable	10,182	4,937
EPF Payable	78,364	3,084
Family Pension Payable	40,561	1,565
(iv) <u>Other Payables</u>		
Audit Fees Payable	55,500	30,000
Salary Payable	25,69,300	46,32,000
Interest Payable	-	2,14,101
<b>Total Other Current Liabilities</b>	<b>3,18,57,904</b>	<b>1,79,25,579</b>



**JAYANT INFRA TECH PRIVATE LIMITED**

**7 Property Plant and Equipment:**

(Amount in Rupees)

Particulars	Gross Block				Depreciation				Net Block	
	As at April 1, 2020	Additions	Disposal	As at March 31, 2021	As at April 1, 2020	For the Year	Reversal	Adjusted with Retained Earning	As at March 31, 2021	As at March 31, 2020
<b>A. Tangible Assets</b>										
Land & Building	43,72,361	-	-	43,72,361	12,05,124	-	-	-	12,05,124	31,67,237
Office Equipment	14,84,856	-	-	14,84,856	11,42,330	98,105	-	-	12,40,435	3,42,526
Plant & Machinery	44,18,013	9,45,000	-	53,63,013	32,04,372	2,27,588	-	-	34,31,960	12,13,641
Vehicle	79,44,219	27,40,682	5,88,532	1,00,96,369	54,42,430	10,53,782	5,32,245	-	59,63,967	25,01,789
Computers & Printers	18,09,798	1,29,664	-	19,39,462	17,49,339	57,454	-	-	18,06,793	60,459
Furniture & Fittings	7,77,750	1,70,000	-	9,47,750	2,53,616	1,37,530	-	-	3,91,146	5,24,134
<b>Total</b>	<b>2,08,06,997</b>	<b>39,85,346</b>	<b>5,88,532</b>	<b>2,42,03,811</b>	<b>1,29,97,211</b>	<b>15,74,459</b>	<b>5,32,245</b>	<b>-</b>	<b>1,40,39,425</b>	<b>78,09,786</b>
<b>Previous year</b>	<b>1,83,23,387</b>	<b>25,11,293</b>	<b>27,683</b>	<b>2,08,06,997</b>	<b>1,12,47,366</b>	<b>17,49,845</b>	<b>-</b>	<b>-</b>	<b>1,29,97,211</b>	<b>70,76,021</b>



## **JAYANT INFRATECH PRIVATE LIMITED**

### **2.8 Non Current Investment:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31,</b>	
	<b>2021</b>	<b>2020</b>
<b>Capital Contribution in Partnership Firm</b>		
New RK JIPL, Bilaspur	1,42,37,066	1,38,91,593
M/s New BITCO JIPL	(3,88,558)	9,11,442
M/s Jayant Infraprojects	2,31,09,723	1,65,38,203
<b>Total Non Current Investment</b>	<b>3,69,58,231</b>	<b>3,13,41,238</b>

### **2.9 Deferred Tax Assets (Net):**

*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31,</b>	<b>Current Year Charge / (Credit)</b>	<b>As At March 31,</b>
	<b>2021</b>		<b>2020</b>
Deferred Tax Assets (Depreciation for Property, Plant & Equipments)	7,26,128	51,036	6,75,092
	<b>7,26,128</b>	<b>51,036</b>	<b>6,75,092</b>
Deferred Tax Liabilities	48,500	-	48,500
	<b>48,500</b>	<b>-</b>	<b>48,500</b>
<b>Net Deferred Tax Assets</b>	<b>6,77,628</b>	<b>51,036</b>	<b>6,26,592</b>

### **2.10 Long term Loans and Advances:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31,</b>	
	<b>2021</b>	<b>2020</b>
(i) Security Deposit Unsecured- Considered Good	8,86,22,907	7,60,96,741
(ii) Loans & Advances Unsecured, considered good	37,63,141	60,51,152
(iii) Income Tax Refundable	38,81,574	32,87,501
<b>Total Long Term Loans &amp; Advances</b>	<b>9,62,67,622</b>	<b>8,54,35,394</b>



## **JAYANT INFRATECH PRIVATE LIMITED**

### **2.11 Inventories:**

Particulars	<i>(Amount in Rupees)</i>	
	As at March 31,	
	2021	2020
Stock in trade & WIP	3,64,25,805	3,44,23,932
<b>Total Inventories</b>	<b>3,64,25,805</b>	<b>3,44,23,932</b>

Inventories & WIP are valued at Cost or Market Value whichever is lower.

### **2.12 Trade Receivables:**

Particulars	<i>(Amount in Rupees)</i>	
	As at March 31,	
	2021	2020
Outstanding More Than Six Months Unsecured, Considered Good	50,24,142	11,47,642
Outstanding Less Than Six Months Unsecured, considered good	1,86,04,814	1,47,31,536
<b>Total Trade Receivables</b>	<b>2,36,28,956</b>	<b>1,58,79,178</b>

### **2.13 Cash and Cash Equivalents**

Particulars	<i>(Amount in Rupees)</i>	
	As at March 31,	
	2021	2020
<b>(i) Cash &amp; Cash Equivalents:-</b>		
(a) Balances in Current Accounts with banks	5,62,008	62,938
(b) Cash in hand	93,924	1,96,661
<b>(ii) Balances with banks held as security against LC/BG</b>		
(a) FDR (maturity more than one year) kept as security & gurantee	5,29,57,706	3,56,77,421
(b) FDR (maturity less than one year)	1,36,484	1,28,650
<b>Total Cash &amp; Cash Equivalents</b>	<b>5,37,50,122</b>	<b>3,60,65,670</b>

There are no restrictions of any kind on usage of the above bank balances.

Cash in Hand has been taken as certified by the management.

The details of balances as on Balance Sheet dates with banks are as follows:

Particulars	<i>(Amount in Rupees)</i>	
	As at March 31,	
	2021	2020
In Current Accounts		
Indian Bank (A/c 6178059378)	9,662	9,662
Bank of Baroda (A/c 06400200000720)	19,530	(1,45,051)
HDFC Bank (A/c 50200017501948)	8,361	13,681
ICICI Bank (A/c 181405000767)	1,57,675	3,854



## **JAYANT INFRATECH PRIVATE LIMITED**

Bank of Baroda ,Kalyan (A/c 39810200000251)	15,312	15,519
Allahabad Bank (A/c 50364144469)	11,155	10,389
State Bank of India (A/c No. 36912252695)	2,89,003	30,133
State Bank of India (A/c No. 2695)	-	698
Thane Bharti Shakari Bank (A/c No. 009110000001078)	38,488	1,24,053
Paytm (Card No. 6080320605095787)	12,822	-
<b>Total</b>	<b>5,62,008</b>	<b>62,938</b>

### **2.14 Short term Loans and Advances:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31,</b>	
	<b>2021</b>	<b>2020</b>
Loans & Advances		
Unsecured, considered good		
:- To Others	3,61,000	16,49,109
:- To Suppliers	64,16,632	24,77,952
:- To Related Party	1,74,12,450	1,03,46,104
<b>Total Short Term Loans &amp; Advances</b>	<b>2,41,90,082</b>	<b>1,44,73,165</b>

### **2.15 Other Current Assets**

*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31,</b>	
	<b>2021</b>	<b>2020</b>
(i)Prepaid Bank Gurantee Comm.	1,00,000	50,000
(ii) Balance with Revenue Authority		
VAT Refundable	2,94,874	2,94,874
GST	60,53,684	36,81,571
<b>Total Other Current Assets</b>	<b>64,48,558</b>	<b>40,26,445</b>



## **JAYANT INFRATECH PRIVATE LIMITED**

### **3.1 Revenue from Operations:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>For the year ended March 31,</b>	
	<b>2021</b>	<b>2020</b>
<u>Sale of Product</u>		
Gross Receipts	35,18,05,883	33,86,85,027
	<b>35,18,05,883</b>	<b>33,86,85,027</b>

### **3.2 Other Income:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>For the year ended March 31,</b>	
	<b>2021</b>	<b>2020</b>
<u>Other Non-operating income</u>		
Interest on FDR	25,28,211	22,95,955
Interest Received on Loan	3,07,655	3,63,870
Sundry Balance written off	-	6,950
Profit from M/S New BITCO JIPL	-	61,735
Profit from New RK JIPL	-	1,72,787
Profit from Jayant Infraprojects	4,24,542	79,465
Interest from M/S New BITCO JIPL	-	5,210
Profit From Sale of Car	20,427	2,317
	<b>32,80,835</b>	<b>29,88,289</b>

### **3.3 Purchase of Goods**

*(Amount in Rupees)*

<b>Particulars</b>	<b>For the year ended March 31,</b>	
	<b>2021</b>	<b>2020</b>
Purchase of Goods	23,12,60,360	15,08,19,596
	<b>23,12,60,360</b>	<b>15,08,19,596</b>



## **JAYANT INFRATECH PRIVATE LIMITED**

### **3.4 Change in Inventories of Finished Goods**

*(Amount in Rupees)*

<b>Particulars</b>	<b>For the year ended March 31,</b>	
	<b>2021</b>	<b>2020</b>
<b>Opening Stock:</b>		
Work in Progress & Stock	3,44,23,932	4,31,39,885
<b>Closing Stock:</b>		
Work in Progress & Stock	3,64,25,805	3,44,23,932
	<b>(20,01,873)</b>	<b>87,15,953</b>

### **3.5 Employee Benefit Expenses:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>For the year ended March 31,</b>	
	<b>2021</b>	<b>2020</b>
Salary & Wages and Bonus	1,18,55,884	1,19,74,810
Director's Salary	28,91,999	28,60,000
Staff Welfare Expense	3,10,777	5,76,029
EPF Contribution	2,83,795	1,52,298
ESIC Contribution	42,567	52,608
	<b>1,53,85,022</b>	<b>1,56,15,745</b>

### **3.6 Finance Cost**

*(Amount in Rupees)*

<b>Particulars</b>	<b>For the year ended March 31,</b>	
	<b>2021</b>	<b>2020</b>
Bank Interest	43,34,931	45,94,904
Interest on Govt. dues	23,759	16,259
	<b>43,58,690</b>	<b>46,11,163</b>



## **JAYANT INFRATECH PRIVATE LIMITED**

### **3.7 Other Expenses:**

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2021	2020
<b><u>A. Direct Expenses</u></b>		
Repair & Maintainance	6,14,273	4,19,430
Site Expense	3,86,012	7,30,611
Departmental Deduction	17,25,758	5,56,728
Freight and Loading Expenses	46,89,595	44,91,059
Building & Construction Worker Welfare Cess	12,11,216	7,70,294
Rites Inspection Charges	12,33,199	11,65,269
Tender Fees	1,77,366	20,000
Electricity Expenses	2,42,565	3,29,589
Sub Contract Expenses	6,99,95,655	12,71,22,070
Central and Labour Cess	2,92,919	6,16,034
Rates & Taxes	57,000	1,62,840
<b>Total (A)</b>	<b>8,06,25,558</b>	<b>13,63,83,924</b>
<b><u>B. Indirect Expenses</u></b>		
Audit & Legal Fees	60,000	30,000
Bank Charges	11,52,351	8,85,981
Travelling & Conveyance Expenses	12,50,093	24,86,348
Legal & Professional Expenses	5,93,487	3,52,606
Office Expenses	2,82,533	7,53,510
Stationary & Printing Expenses	4,06,660	3,20,272
Telephone Expenses	91,410	1,08,765
Rent	17,845	28,085
Taxes & Insurance	4,52,434	1,89,955
Advertisement	1,18,551	1,74,713
Computer Repairing Charges	1,96,091	76,110
Electricity Expenses	42,420	45,400
Donation	19,700	11,600
Firm Tax	24,793	44,180
Prior Period Expenses	1,81,280	4,38,109
Loss from New RK JIPL	2,67,328	-
Loss on Sale of Fixed Assets	1,263	-
Sundry Balance W/off	16,796	-
<b>Total (B)</b>	<b>51,75,035</b>	<b>59,45,634</b>
<b>Total (A+B)</b>	<b>8,58,00,593</b>	<b>14,23,29,558</b>



## **JAYANT INFRATECH PRIVATE LIMITED**

### **Prior Period Expenses:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>For the year ended March 31,</b>	
	<b>2021</b>	<b>2020</b>
Loss From NEW RK JIPL	-	4,38,109
GST Annual (17-18)	11,622	-
VAT Tax Paid (F.Y. 2015-16)	1,37,258	-
Professional Tax (F.Y. 2018-19)	32,400	-
	<b>1,81,280</b>	-

### **3.8 Earning per Share:**

*(Amount in Rupees)*

<b>Particulars</b>	<b>For the year ended March 31,</b>	
	<b>2021</b>	<b>2020</b>
Profit / (Loss) for the Period	1,38,87,968	1,34,52,642
Weighted Average No. of equity share	21,29,812	20,94,630
Nominal value per ordinary share	10	10
Basic Earning per Share	6.52	6.42



**JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)**

**CIN:U35202CT2003PTC015940**

**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT**  
**FOR THE YEAR ENDED ON 31.03.2021**

**4.1 ACCOUNTING POLICIES**

(a).**BASIS OF ACCOUNTING**:-The Financial Statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 133 of the Companies Act, 2013 [“the 2013 Act”] in terms the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs and the relevant provisions of the 2013 Act. The Financial Statements of the company have been prepared on accrual basis under the historical cost convention, and in accordance with the applicable Accounting Standards and relevant presentational requirements of the 2013 Act. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

(b).**REVENUE RECOGNITION**:-The company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis.

**4.2 PROPERTY PLANT AND EQUIPMENT**

Property, plant and equipment are stated at cost less depreciation. The cost of Property, Plant & Equipments comprises of Purchase Price and all other attributable cost of bringing the assets to working condition for intended use.

**4.3 DEPRECIATION**

Depreciation on Property plant and equipment are provided under Written Down Method (WDV) at the rates specified in schedule II to the Companies Act, 2013. Depreciation on Additions / Deletion is provided on pro – rata basis.

**4.4 INVENTORIES**

(a) Inventories of Goods & Work in Progress are valued on the basis of at cost or market value whichever is lower.

**4.5 SUNDRY DEBTORS AND ADVANCES/CREDITORS**

Sundry Debtors are stated after making adequate provision for debt considered to be doubtful. Specific debts and advances identified as irrecoverable or doubtful are written off. Similarly Creditors are written off after considering position of payments.



## **JAYANT INFRATECH PRIVATE LIMITED**

### **4.6 TAXES ON INCOME**

a. Current Income Tax Payable is determined as per provisions of Income Tax Act and on the basis of income of the year.

b. In accordance with Accounting Standard 22 – Accounting for Taxes on Income”, issued by the Institute of Chartered Accountants of India, amount of the deferred tax for timing differences between the book and tax profit for the year is to accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

c. Deffered Tax Calculated as under:-

Depreciation as per Companies Act, 2013	-	1574459.00
Depreciation as per Income Tax Act, 1961	-	1371678.00
Difference	-	202781.00
Tax Effect (DTA)	-	51036.00

### **4.7 RESEARCH &**

No Research & Development carried on during the year.

### **4.8 CLAIMS**

a. No claims lodged or receivable before/from Government.

### **4.9 CONTINGENT LIABILITIES NOT PROVIDED FOR**

Claims not acknowledged by the Company as debt : NIL

### **4.10 IMPAIRMENT OF ASSETS:-**

The Company on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Company estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to Profit and Loss account. During the year no such impairment of assets arose.

### **4.11 EMPLOYEES RETIREMENT BENEFITS**

As per the information and explanation of the management, the company has no defined contribution plan, defined benefit plan and termination benefit in respect of gratuity/leave encashment payable to the employees at future date, as required under AS-15 (Revised) and as such no disclosure has been given. The provision for all known liabilities and payables are adequate and not in excess of amount reasonably necessary.

### **4.12 LOANS & ADVANCES**

In the opinion of the management and to the best of their knowledge and belief, the value of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.



## **JAYANT INFRA TECH PRIVATE LIMITED**

### **4.13 Related Party Disclosure (As identified by the management)**

#### Key Management Personnel

- : Nilesh Kumar Jobanputra
- : Kanti Lal Jobanputra
- : Dinesh Kumar Jobanputra
- : Rishi Jashwantraai Karia
- : Narendra Kumar Jobanputra
- : Mahendra Kumar Kakkad

Transaction carried out with related parties, in ordinary course of business are as follows:

<b>Related Party</b>	<b>Nature of Transaction</b>	<b>Current year</b>	<b>Previous Year</b>	<b>Relation</b>
Nilesh Kumar Jobanputra	Salary	354111.00	850000.00	Director
Dinesh Jobanputra	Salary	944444.00	650000.00	Director
Kantilal Jobanputra	Salary	111111.00	500000.00	Director
Narendra Jobanputra	Salary	833333.00	650000.00	Director
Mahendra Kakkad	Salary	465000.00	210000.00	Director
Rishi Karia	Salary	184000.00	0.00	Director
Dharmendra Jobanputra	Salary	450000.00	450000.00	Director's Brother
Jasmine Jobanputra	Salary	761111.00	600000.00	Director's wife
Daksha Jobanputra	House Rent	3845.00	15590.00	Director's Wife
	Salary	774444.00	600000.00	
Ela Jobanputra	Salary	450000.00	450000.00	Director's wife
Yash Jobanputra	Salary	450000.00	450000.00	Director's Brother
Bhavna Jobanputra	Salary	450000.00	450000.00	Director's Brother Wife
Jayshri Jobanputra	Salary	450000.00	450000.00	Director's Wife
Bharti Jobanputra	Salary	450000.00	450000.00	Director's Wife
Rama Kakkad	Sub Contract	0.00	800000.00	Director's Wife
	Salary	580000.00	0.00	
Sejal Fadia	Consultancy	273333.00	20000.00	Director's Daughter
Ayush Fadia	Salary	450000.00	450000.00	Director's Grandson
Jai Jobanputra	Salary	476111.00	257839.00	Director's Son
Kumud Jobanputra	Salary	450000.00	450000.00	Director's Brother Wife
Amritlal Jobanputra	Salary	450000.00	450000.00	Director's Father
New RK JIPL	Sales	0.00	30254.00	Associate Firm
Tri Color Technologies	Purchase (Inc. GST)	4060868.00	12120742.00	Associate Firm
Tri Color Technologies	Sales	609.00	1524780.00	Associate Firm



## JAYANT INFRATECH PRIVATE LIMITED

Tri Color Technologies	Design & Drawing Charges Received	0.00	316535.00	Associate Firm
Tri Color Technologies	Works Contract Receipts	0.00	574660.00	Associate Firm
Karia Infratech	Purchase (Inc. GST)	60837853.00	30590132.00	Associate Firm
JN Marketing	Purchase	0.00	71270.00	Director is Proprietor
Karia Infraprojects (P) Ltd.	Opening Balance (Cr.)	693468.00	(Dr.) 1189910.00	Common Director
	Payment Made	0.00	1675000.00	
	Purchase	0.00	3558378.00	
	Closing Balance (Cr.)	693468.00	693468.00	
Shri Raj Manufacturing & Projects Pvt. Ltd.	Purchase (Inc. GST)	2014019.00	0.00	Common Director

#### 4.14 Auditor Remuneration

Auditor's Remunerations includes:-

Particulars	Current Year	Previous Year
Audit Fees	40000	20000
Tax Audit Fees	20000	10000
Total	60000	30000

#### 4.15 SEGMENT INFORMATION

(a) The Company's business activity primarily falls within a single business segment i.e, Railway Electric Contractor and hence there are no additional disclosures to be provided under Accounting Standard 17, other than those already provided in the financial statements.

(b) The Company caters mainly to the needs of the domestic market that too near its business facility. As such there are no reportable geographical segments.

4.16 Value of Imports (Calculated on CIF Basis) Rs. NIL NIL

4.17 Earning and Expenditure in Foreign Currency Rs. NIL NIL

4.18 Previous year figures have been regrouped/re-classified/re-cast wherever necessary.



## **JAYANT INFRATECH PRIVATE LIMITED**

**4.19** The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. Businesses are being focused to limit their operations for indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure/ lock down of production facilities etc. The Company has evaluated impact of COVID-19 on its business operations and based on its review there is no significant impact on its financial statements.

For Natwar Vinod & Co.  
Chartered Accountants  
Firm Reg. No. 007700C

(V.K.Mittal)  
Partner  
M.No. 074285  
- Bilaspur  
Date:04.11.2021



For and on behalf of the Board of Directors

  
Nilesht Ku. Jobanputra  
Director  
DIN:00188698  
Bilaspur  
Date:04.11.2021

  
Kantilal Jobanputra  
Director  
DIN: 00188699  
Bilaspur  
Date:04.11.2021